

Credits & Exemptions Available for Property Owners

The deadline for filling any exemption(s) or credit(s) is on or before April 15

The following are credits and exemptions available to property owners who are residents of Campton and reside at the residence. The Town has several of the required forms in the Selectmen's Office. The credits and exemptions that the Town of Campton offers are as follows:

1. Standard Veterans Tax Credit

Any veteran who served during a war or conflict may be eligible for a credit of \$500.00 a year off of their property taxes. The applicant must be a resident of New Hampshire for at least one year as of April 1st. Any veteran who served in a conflict after 1975 and received an expeditionary medal may also be eligible for this exemption. All veterans serving on or after August 2, 1990, and meeting all other criteria are eligible for the war service credit. All veterans who meet these criteria must have an honorable discharge and serve at least 90 days.

Paperwork required:

- Completed PA-29 Form
- Copy of discharge papers (DD214)
- NH Driver's License
- If a property is in a Trust, the applicant must file a form PA-33

2. Surviving Spouse Tax Credit

The Surviving Spouse is eligible for a standard credit of \$700.00 in the Town of Campton. To qualify, the claimant's spouse must have died while on active duty with the United States military or in military service of a foreign ally of the United States in any of the Conflicts.

Paperwork required:

- Completed PA-29 Form
- Copy of discharge papers (DD214 or DD Form 1300)
- NH Driver's License
- If a property is in a Trust, the applicant must file a form PA-33
- A form of documentation confirming the applicant's spouse lost their life during active duty.

3. Service-Connected Total Disability Tax Credit

The Service-Connected Total Disability Tax Credit is a credit of \$4,000 in the Town of Campton. To qualify, the claimant must be honorably discharged from the United States military and be totally and

permanently disabled, a double amputee, or a paraplegic. Total and permanent disability is determined only by the Veterans Administration, for which the veteran will receive written certification. Certification should be obtained before a credit will be granted. An applicant for this tax credit does not need to have been a Campton resident for one year.

Paperwork required:

- Completed PA-29 Form
- Copy of discharge papers (DD214)
- NH Driver's License
- If a property is in a Trust, the applicant must file a form PA-33
- A letter from the Veteran's Administration stating person is totally and permanently disabled.

4. Certain Disabled Veterans Tax Exemption

Any person, who is discharged from military service of the United States under conditions other than dishonorable, or an officer who is honorably separated from military service, who owns a specially adapted homestead that has been acquired with the assistance of the Veterans Administration or which has been acquired using proceeds from the sale of any previous homestead which was acquired with the assistance of the Veterans Administration, the person or person's surviving spouse, shall be exempt from all taxation on said homestead.

Paperwork required:

- Completed PA-29 Form
- Copy of discharge papers (DD214)
- NH Driver's License
- If a property is in a Trust, the applicant must file a form PA-33
- A letter from the Veteran's Administration stating person is totally and permanently disabled.
- Documentation confirming that the applicant's specially adapted homestead was acquired/built with the help of the VA.

5. Elderly Tax Exemption

The Town of Campton offers an elderly tax exemption for individuals 65 years of age or older as of April 1st. Applicants must be a resident of NH for at least three years. Applicants must also be property owners and residents for at least one year as of April 1st. This exemption has income requirements that must be met to qualify. The income levels are as follows: \$29,000.00 for a single person, and \$37,000.00 for married persons. The Town includes Social Security when calculating income levels. The Town also requires an accounting of assets. The applicants' assets must not exceed \$50,000 to qualify. This calculation **excludes** your home and the land on which the home is built up to 2 acres. Assets do include any additional real estate property, land, stocks, bonds, jewelry, furniture, tools, cars, or savings accounts. The application is permanent, so the applicant does not need to reapply yearly. Assessing officials may request information on an annual basis to update income and assets information. The

exemption amounts stated below are subtracted from the assessed value and vary based on age. The age/exemption amount ranges are as follows:

Age/Exemption Amount:

65-74 years	\$40,000.00
75-79 years	\$60,000.00
80 or more	\$200,000.00

Paperwork Required:

- Completed PA-29 Form
- Elderly Exemption Application Worksheet (breakdown of income and assets)
- Copy of a current income tax return. If no tax return must fill out Form 8821
- If the property is in a Trust, the applicant must file a PA-33

6. Blind Tax Exemption

The Town of Campton offers a \$15,000.00 exemption off the assessed valuation of the applicant's residential property. The applicant may be a resident for any length of time. There is no minimum time of residency required. The applicant must be the owner of the property and be legally blind. Only the Department of Education, Bureau of Vocational Rehabilitation, and Blind Services Program can determine who is legally blind. A letter from the claimant's doctor will not suffice.

Paperwork Required:

- Completed PA-29 Form
- A letter from the Department of Education Services for the Blind and Visually Impaired stating the person is Legally Blind.
- If the property is in a Trust, the applicant must file a PA-33

7. Disabled Tax Exemption

The Town of Campton offers an exemption of \$30,000 to a person who is eligible under the federal Social Security Act under Title II or XVI of the federal Social Security Act. To qualify, the person must be an NH resident for at least one year and own and occupy the real estate, or if a spouse owns the real estate, the applicant must have been married for at least five years. The Income levels are not more than \$25,000 if single or not more than \$30,000 if married. The Town includes Social Security when calculating income levels. The Town is also required to have asset requirements. This calculation **excludes** your home and the land on which the home is built up to 2 acres. Assets include any other real estate, cars, furniture, jewelry, stocks, bonds, and savings accounts. The application is permanent, so the applicant does not need to reapply yearly. Assessing officials may request information on an annual basis to update income and assets information. If a disabled person turns 65 years of age as of April 1st and is eligible for the Elderly Exemption, he or she may apply for this exemption, and if granted, may

keep the higher amount exemption (which is presently the elderly exemption). A person is not eligible to receive both an elderly and a disabled exemption.

Paperwork Required:

- Completed PA-29 Form
- A letter from Social Security stating that a person is eligible under Title II and XVI of the Federal Social Security Act.
- Copy of a current income tax return. If no tax return must fill out Form 8821
- If the property is in a Trust, the applicant must file a PA-33

8. Solar Tax Exemption

The Town of Campton has voted to adopt a solar exemption. RSA 72:61 states a "solar energy system" means a system that utilizes solar energy to heat or cool the interior of a building or to heat water for use in a building and which includes one or more collectors and a storage container. The exemption is to offset the assessed value of the solar panels. The solar exemption will not be placed on the tax card until the solar value is first determined by the assessors and placed on the tax card.

Paperwork Required:

- Completed PA-29 Form
- If the property is in a Trust, the applicant must file a PA-33

9. Tax Deferral for the Elderly and Disabled

A tax deferral is available to claimants aged 65 and above and to disabled persons who are eligible for benefits under Title II or Title XVI of the Social Security Act. The claimant must reside in the homestead and have owned the homestead for at least five years. The deferral is granted annually for all or part of the taxes due, provided the assessing official believes that the tax liability creates an undue hardship on, or possible loss of the property by, the claimant. The deferred taxes accrue interest at five percent. After accounting for any encumbrances, the total amount of deferred taxes and accrued interest cannot exceed 85 percent of the equity remaining in the property. After being submitted by the taxpayer, the original form PA-30 is filed with the registry of deeds and creates a tax lien. Tax deferral liens do not have priority over pre-existing liens.

Upon the death of the owner of the property, the heirs of the deceased have priority to redeem the estate by paying the outstanding tax plus accrued interest within nine months of the date of death. Absent redemption, the tax collector may collect the outstanding debt in the usual manner under RSA Chapter 80.

Paperwork Required:

- Completed PA-30 Form
- If the property is in a Trust, the applicant must file a PA-33

Any questions about any of these exemptions, call:
Selectmen's Office 603-726-3223, Ext 100, 101, or 107.